

19 LEA CI - SYSTEMES D'INFORMATION COMPTABLES

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COURS DE MRS FENNELLY ET DIOT

DUREE 2 HEURES

FIRST PART

Tom Scott, an engineer, commenced in business on 1 January 2004 supplying electrical components to the construction industry. He decided not to form a limited company and financed his business with savings of £100,000 and a term loan of £50,000.

The following is a summary of the records of the business for the year ended 31 December 2004:

	£
Sales on credit	300,000
Purchases of stock on credit	150,000
Cash received from debtors	240,000
Payments to creditors for stock	110,000
Motor vehicle purchased and paid for on 1/1/04	30,000
Wages paid to employees	60,000
Rent for year	40,000
Telephone charges for year	3,000
Motor expenses for year	10,000
Loan repayments for year (to include £7,000 for interest)	15,000
Drawings	40,000
Closing stock	50,000

Notes:

1. All payments were made by cheque or direct debit from business bank account.
2. All expenses have been paid.
3. All cash received was lodged to business bank account.
4. Depreciation of motor vehicles is to be calculated at a rate of 20%.

Required:

- (a) Prepare the trading profit and loss account for the year ended 31 December 2004.
- (b) Prepare the balance sheet as at 31 December 2004.
Remember that it is necessary to calculate closing balances for the bank, debtors, creditors, loan and fixed assets before preparing the balance sheet.

SECONDE PARTIE

Etablir le compte de résultat et le bilan selon la présentation du PCG.